



BANQUETE
INDEPENDENT SCHOOL DISTRICT
PO BOX 369
BANQUETE, TX 78339
(361) 387-2551

PAYOFF FOR SUMMER RETIRING TRS EMPLOYEES (EFFECTIVE JUNE 2024)

All employees expecting to retire with Teacher Retirement System (TRS) using an end of year retirement date should expect to receive a pay-off from their assignment(s) with their June paycheck. If you complete the last day of your assignment and HR has been notified, you can expect the following:

- You will receive your final paycheck in June. This check will include any amounts remaining to pay from your assignment(s).
- Any insurance that you are currently enrolled in will continue through the last day of August. Your June paycheck will triple deduct these amounts depending on your elections.
- You will not receive a July or August paycheck.
- Payroll will complete your retirement certification information through TRS portal, (electronically) after your June check has been processed and TRS reporting for the month is complete.
- Payroll will send you Employee Access login information to your personal email address on file after your final check for future checks and W2.
- If you would like to change your W4 elections for the June check, please complete the W4 and submit to payroll by June 10th.

This is meant to be a benefit for employees as TRS could have a longer wait period before retirees receive their first retirement paycheck.

For paycheck, TRS, or insurance questions, please email Daisy Perez at dperez@banqueteisd.net.